

Dreyfus Small Cap Stock Index DISSX

Benchmark
Russell 2000 TR USD

Overall Morningstar Rating™
★★★★
Out of 580 Small Blend funds. **An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.**

Morningstar Return
Average

Morningstar Risk
Average

Investment Strategy from investment's prospectus

The investment seeks to match the performance of the Standard & Poor's SmallCap 600 Index.

The fund invests in a representative sample of stocks included in the S&P Small Cap 600 Index and in futures whose performance is tied to the index. It expects to invest in approximately 500 or more of the stocks in the index. The fund may be fully invested in all the stocks that comprise the index. It maintains approximately the same weighting for each stock as the index does.

Fees and Expenses as of 08-01-11

Prospectus Net Expense Ratio	0.50%
Prospectus Gross Expense Ratio	0.51%
Maximum Sales Charge	—
12b-1 Fee	—
Redemption Fee/Term	—

Waiver Data

Type	Exp. Date	%
ExpenseRatio	Voluntary	0.01

Operations and Management

Fund Inception Date: 06-30-97
 Portfolio Manager(s): Thomas J. Durante, CFA; Richard A. Brown, CFA
 Management Company: Dreyfus Corp.
 Telephone: 800-645-6561
 Web Site: www.dreyfus.com

Benchmark Description: Russell 2000 TR USD

Russell 2000 Index: Consists of the smallest 2000 companies in the Russell 3000 Index, representing approximately 7% of the Russell 3000 total market capitalization. The returns we publish for the index are total returns, which include reinvestment of dividends.

Category Description: Small Blend

Small-blend funds favor firms at the smaller end of the market-capitalization range, and are flexible in the types of small caps they buy. Some aim to own an array of value and growth stocks while others employ a discipline that leads to holdings with valuations and growth rates close to the small-cap averages.

Performance

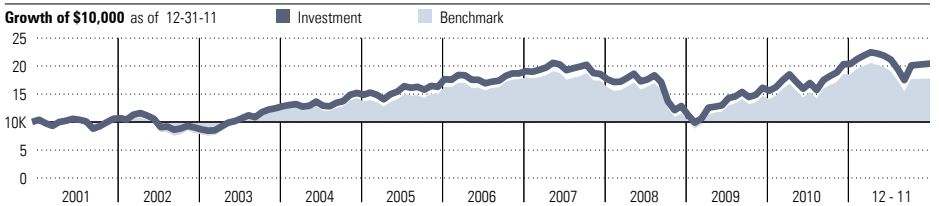


	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	
	0.82	0.82	16.75	1.83	6.82	7.44	Fund Return %
	0.82	0.82	16.75	1.83	6.82	7.44	Load-Adj. Return %
	-4.18	-4.18	15.63	0.15	5.62	—	Benchmark Return %
	-4.07	-4.07	16.77	0.16	5.96	—	Category Average %
			★★★	★★★★	★★★★	—	Morningstar Rating™
			580	485	296	—	# of Funds in Category

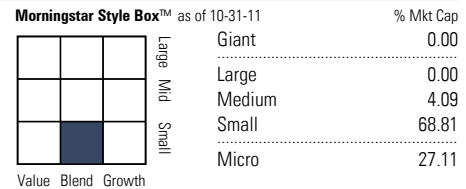
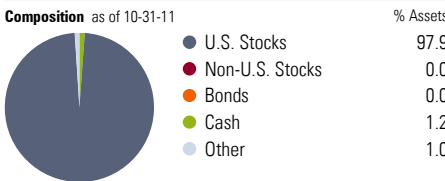
Quarter End Returns as of 12-31-11

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Fund Return %	0.82	0.82	16.75	1.83	6.82	7.44
Standardized Return %	0.82	0.82	16.75	1.83	6.82	7.44

Performance Disclosure: The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein.



Portfolio Analysis as of 10-31-11



Top 10 Holdings as of 10-31-11

Regeneron Pharmaceuticals, Inc.	0.87
Healthspring, Inc.	0.75
Signature Bank	0.58
World Fuel Services Corporation	0.58
Clarcor Inc.	0.54
Questcor Pharmaceuticals, Inc.	0.54
Proassurance Corporation	0.53
National Retail Properties Inc	0.52
BioMed Realty Trust Inc	0.49
Piedmont Natural Gas Company	0.49
Total Number of Stock Holdings	592
Total Number of Bond Holdings	0
Annual Turnover Ratio %	22
Total Fund Assets (\$mil)	1,010.46

Morningstar Sectors as of 10-31-11

Cyclical	39.41	26.80
Basic Materials	4.98	3.17
Consumer Cyclical	14.84	9.34
Financial Services	11.59	12.43
Real Estate	8.00	1.86
Sensitive	40.81	45.60
Communication Services	0.73	4.30
Energy	4.05	12.15
Industrials	17.95	11.68
Technology	18.08	17.47
Defensive	19.77	27.60
Consumer Defensive	4.95	12.14
Healthcare	10.48	11.67
Utilities	4.34	3.79