

Fixed Fund - Institutional Series

Morningstar Category

Stable Value

Overall Morningstar Rating™

★★★

Rated against 398 Short-Term Bond funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.

Morningstar Return

Average

Morningstar Risk

Low

Investment Strategy from investment's prospectus

The Hartford/SEI Trust Fixed Fund seeks maximum total return through both current income and price appreciation, consistent with the preservation of capital and prudent risk taking.

Portfolio is an intermediate core that utilizes all major sectors of the bond market while managing an average portfolio duration ranging from 2-5 years. In brief, we seek to consistently add value, while maintaining an overall risk level similar to the BarCap Intermediate Gov/Credit Index.

Fees and Expenses as of 03-31-10

Prospectus Net Expense Ratio	0.64%
Prospectus Gross Expense Ratio	—
12b-1 Fee	—
Redemption Fee/Term	—

Waiver Data	Type	Exp. Date	%
—	—	—	—

Prospectus Gross Expense Ratio is the fund's total operating expense ratio from the fund's most recent prospectus. Prospectus Net Expense Ratio reflects the reduction of expenses from fee waivers, reimbursements, and the exclusion of interest and fees. Elimination of these reductions will result in higher expenses and lower performance.

Operations

Initial Class Incept Date	—
Fund Inception Date	05-06-98
Portfolio Manager(s)	Chris P. Dialynas
Management Company	Pacific Investment Management Co

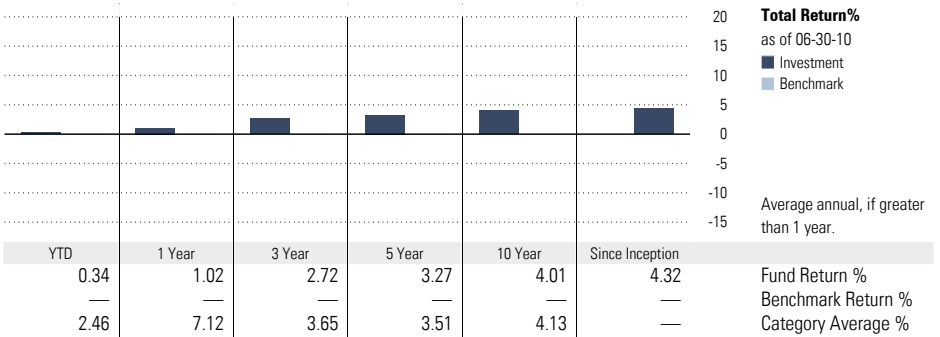
Notes

Some of the returns and Morningstar proprietary calculations, including the Morningstar Rating™ may be based on pre-inception returns and are hypothetical. Morningstar may use the performance of another share class of the investment vehicle for the prior periods, making adjustments to those returns for any difference in fee structure. The evaluation of this investment does not affect the retail mutual fund data published by Morningstar. The investment metrics are compared against the retail mutual fund universe breakpoints to determine its hypothetical rating and category related statistics.

Direct or indirect transfers (such as exchanges) from the Fixed Fund to funds deemed to be competing funds by the Trustee of the Fixed Fund are not permitted and will not be executed. Competing funds are described in the Disclosure Memorandum and the Declaration of Trust for the Fixed Fund and include certain fixed-income instruments such as money market funds, short-term bond funds and intermediate-term bond funds (funds with a duration or maturity of four years or less).

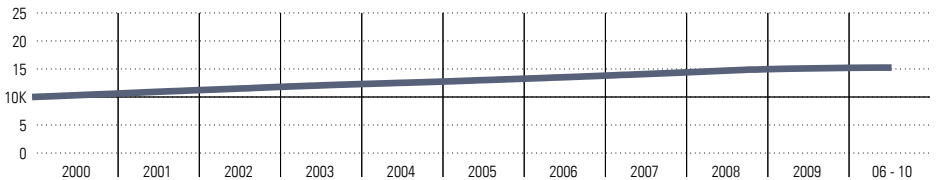
*Spliced performance, Dwight Asset Management 3/1/10-3/10/10, PIMCO 3/11/10-3/31/10.

Performance

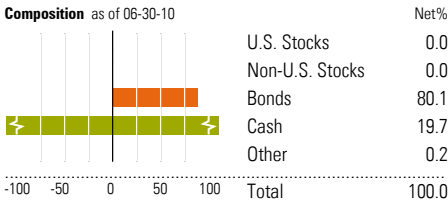


The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein.

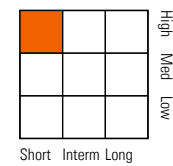
Growth of \$10,000 as of 06-30-10



Portfolio Analysis as of 06-30-10



Morningstar Style Box™ as of 06-30-10



Top 10 Holdings as of 06-30-10

Security	% Assets
United States Treas Nts 3.25% 12-31-16	6.83
United States Treas Nts 2.5% 03-31-15	3.97
United States Treas Bds 8% 11-15-21	2.85
United States Treas Nts 4.75% 01-31-12	1.81
Ing Bk Nv Neth St Cr Gtee Sche 144 3.9% 03-19-14	1.63
Commonwealth Bk Australia 144a 144 2.4% 01-12-12	1.60
Dexia Cr Loc N Y Brh 144A 2% 03-05-13	1.57
FHLMC 1.125% 07-27-12	1.55
United States Treas Nts 2.75% 02-15-19	1.48
Westpac Bk Corp Sr Mtn 144a 144A 3.25% 12-16-11	1.29
Total Number of Stock Holdings	0
Total Number of Bond Holdings	341
Annual Turnover Ratio %	—
Total Fund Assets (\$mil)	668.24