



Fund Fact Sheet

Invesco Stable Value Trust - Class IV

A Bank Collective Trust Fund

Available exclusively to qualified retirement plans

Results as of 06/30/2011

Fund Management

Fund Trustee and Investment Manager

The trustee and investment manager for the Fund is Invesco National Trust Company, a limited purpose national trust bank.

Fund Sub-Advisor

Invesco Advisers, Inc.

Portfolio Management

Team Managed - Invesco Fixed Income

Investment Objective

The primary investment objective of the Fund will be to seek the preservation of principal and to provide interest income reasonably obtained under prevailing market conditions and rates, consistent with seeking to maintain required liquidity.

Investor Profile

The Invesco Stable Value Trust may be appropriate for investors who seek little fluctuation in the value of their invested principal, a competitive interest rate, and a low level of overall risk.

Investment Strategy

The Fund's returns are based on returns generated by an actively managed, highly diversified portfolio of investment grade, fixed and floating rate securities. The sub-adviser uses a building block approach to stable value portfolio construction by investing in a series of proprietary commingled fixed income portfolios. This strategy can provide much greater diversification than could be achieved by investing in individual bonds. This strategy also seeks to eliminate the unintended impact on portfolio characteristics created by participant cash flow. The sub-adviser takes diversification a step further by using its Diversified Return multi-manager approach for the core and intermediate bond portions of the portfolio. The style diversification provided by unaffiliated managers can lead to improved consistency. Portfolio quality will be rated AA or equivalent on average at a minimum. Duration, maturity selection, spread volatility, sector and security selection are each potential sources of return.

In addition to the fixed income investments above, the Fund may enter into security investment contracts (sometimes called "wrap agreements") issued by banks and insurance companies. These contracts are linked to the Fund's fixed income investments and allow for plan participant transactions at book value and the amortization of underlying fixed income gains and losses over a specified period of time through adjustments to the future contract interest crediting rate (which is the rate earned by investors in the Fund). The investment contracts provide that the adjustments to the interest crediting rate will not result in a future interest crediting rate that is less than zero. In general, if the book value of the investment contracts exceeds the market value of the underlying investments (including accrued interest), the investment contract issuer becomes obligated to pay that difference to the Fund in the event that permitted plan participant

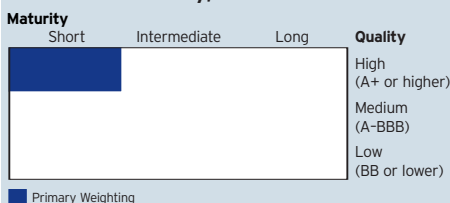
Key Facts

| | |
|----------------------------|------------------|
| Category | Stable Value |
| Type of Management | Actively Managed |
| Share Class Inception Date | 11/30/2010 |
| Performance Start Date | 03/31/1988 |
| CUSIP | 46X162XX7 |
| Tax ID (EIN)/Plan # | 84-1142974/001 |
| Share Class | Class IV |
| Total Net Assets (\$mil) | \$39.11 |
| Share Price (NAV) | \$1.00 |
| Annual Portfolio Turnover* | 51.30% |

*As of 12/31/2010

Fund Style

Short-Term Maturity, Investment Grade



The map illustrates areas in which the fund typically invests, not necessarily within a limited period of time.

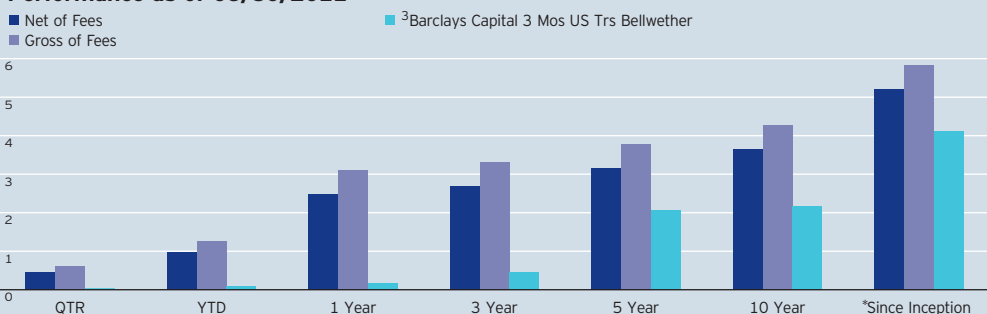
Fees and Expenses¹

| | |
|-------------------------------|-------|
| Invesco Management Fee | 0.35% |
| Third Party Administrator Fee | 0.25% |
| YTD Expense Ratio | 0.00% |
| Total Fees | 0.60% |

Invesco National Trust Company charges an annual investment management and administrative fee equal to the "Total Fees" on all assets within the Fund. Contact your Plan Sponsor to obtain the names of any third parties receiving the administration fees for this fund.

There are also fees associated with the underlying investment vehicles and financial institutions providing wrapped investment contracts. These fees are deducted directly from the value of the underlying investments and contracts, gross crediting rate and gross performance. As of 12/31/2010 the wrap provider expenses were 0.14%. Read the Important Information section for more about fees and expenses.

Performance as of 06/30/2011



| | QTR | YTD | 1 Yr | 3 Yr | 5 Yr | 10 Yr | *Since Inception |
|------------------------------------------|------|------|------|------|------|-------|------------------|
| Net of Fees | 0.45 | 0.97 | 2.48 | 2.70 | 3.15 | 3.65 | 5.20 |
| Gross of Fees | 0.60 | 1.27 | 3.09 | 3.32 | 3.77 | 4.27 | 5.83 |
| Barclays Capital 3 Mos US Trs Bellwether | 0.04 | 0.09 | 0.18 | 0.46 | 2.07 | 2.16 | 4.12 |

*Since Inception performance is as of the first full month the fund was open. Read the Important Information section for more about fund performance. Visit invesconationaltrust.com for the most recent month end performance.

When evaluating whether a fund is appropriate for your investment goals, fund performance, fees and expenses are only a few of the criteria you should consider. You may also consider the investment objective and strategy to determine if the fund's objectives match your own, review the fund's portfolio composition / characteristics to determine how well the fund consistently meets its objective and review the fund's risk exposure to ensure you are comfortable with the types of risk to which the fund is subject.

For Consultant, Broker Dealer, Institutional Investor or Existing Plan Sponsor & their participants' use only.

Important Information

This product is a bank collective trust fund for which Invesco National Trust Company serves as trustee and investment manager. The fund is not FDIC-insured or registered with the Securities and Exchange Commission. Please see the fund's Declaration of Trust and recent financial statements (available upon request from your retirement plan sponsor) for important information before investing.

Material presented is compiled from sources believed to be reliable and current, but accuracy cannot be guaranteed. This does not constitute an offer or solicitation of any security or product, nor constitute a recommendation of the suitability of any investment strategy for a particular investor.

Total return assumes reinvestment of dividends and capital gains for the periods indicated. Past performance is not a guarantee of future results.

Net performance has been calculated after the deduction of the operating expenses applicable to the Class IV shares of the fund and after the deduction of the investment management fee of 60 basis points. Class IV shares were first offered on November 30, 2010. Net returns prior to that date are hypothetical results based on the fund's gross returns, adjusted to reflect the investment management fee charged on the Class IV shares of the fund.

Gross performance has been calculated before the deduction of investment management fees, but after the deduction of wrap and operating expenses applicable to the fund.

Individual performance may vary depending upon the timing of contributions and withdrawals. Investment return and principal value will fluctuate so that, when redeemed, an investor's shares may be worth more or less than their original cost.

¹ The expense ratio is year to date, annualized and unaudited. For an audited annual expense ratio please refer to the fund's annual report for the prior year (available upon request from your retirement plan sponsor). Fund expenses may include: portfolio valuation and accounting, transfer agency, custody, annual report and audit fees.

This collective trust fund invests in other funds. The expenses associated with those funds are not included in the operating expense ratio of this collective trust fund and are not charged individually to plans investing in this fund. Because they are reflected in the net asset values of those funds, they will indirectly reduce the investment returns realized by investors in this fund.

² The Barclays Capital U.S. Treasury Bellwethers 3-Month Index is tracked by Barclays to provide performance for the three-month U.S. Treasury Bill. An investment cannot be made directly in an index.

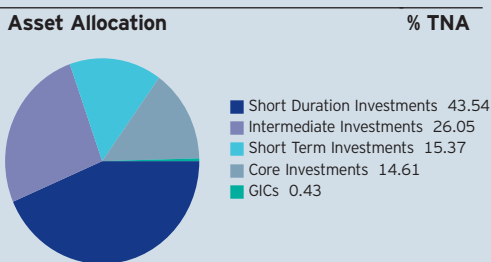
³ Portfolio composition statistics are subject to change and current holdings may differ. It should not be assumed that any of the holdings discussed were or will prove to be profitable, or that the investment recommendations or decisions we make in the future will be profitable or will equal the investment performance of the holdings.

Investment Products offered are: NOT FDIC-insured, May Lose Value, Not Bank Guaranteed.

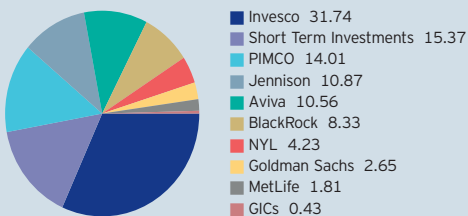
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Portfolio Composition²



Manager Diversification



Portfolio Characteristics

| | |
|----------------------------|-------|
| Effective Duration (Years) | 2.72 |
| Crediting Rate | 2.52% |
| Average Quality (Highest)* | Aaa |
| Number of Holdings | 3,693 |

Wrap Provider Exposure

| Contract Issuer | Portfolio % | Moody's Rating | S&P Rating | Fitch Rating |
|---------------------------|-------------|----------------|------------|--------------|
| Monumental | 13.73% | A1 | AA- | AA- |
| Metropolitan Life | 12.03% | Aa3 | AA- | AA- |
| Aviva Life and Annuity Co | 10.71% | NR | A+ | NR |
| Prudential Ins Co | 9.19% | A2 | AA- | A+ |
| ING Life & Annuity | 8.18% | A2 | A | A- |
| State Street Bank | 7.71% | Aa2 | AA- | AA- |
| Pacific Life Ins | 5.76% | A1 | A+ | A+ |
| Bank of America NA | 5.10% | Aa3 | A+ | AA- |
| New York Life | 4.29% | Aaa | AAA | AAA |
| Rabobank Nederland | 3.74% | Aaa | AAA | AA+ |
| JP Morgan Chase | 3.41% | Aa1 | AA- | AA |
| | 83.85% | | | |

* Average Quality and the Quality Allocation chart uses internal measurements calculated by taking the highest rating of the 3 major rating agencies (S&P, Moody's & Fitch) at a security level. It is then changed into a numerical value, asset weighted and then calculated to be shown at the portfolio level in Moody's format. Information on nonrated securities is provided in the Quality Allocation chart, if applicable. ACQ calculations may vary across the industry and should not be the only factor in analyzing a portfolio.

**Includes cash and cash equivalents held in underlying investments.

| Sector Allocation | % TNA |
|---------------------------------------|---------------|
| Short Term Investments** | 22.89 |
| U.S. Treasury Securities | 25.11 |
| U.S. Government Agencies | 5.90 |
| Asset Backed Securities | 8.58 |
| Non-U.S. Government Agencies | 0.64 |
| Corporate Bonds | 15.26 |
| Mortgage Backed Securities | 16.27 |
| Commercial Mortgage Backed Securities | 5.36 |
| Derivatives | -0.01 |
| Total | 100.00 |

| Quality Allocation* | % TNA |
|--------------------------|---------------|
| Short Term Investments** | 23.28 |
| U.S. Treasury Securities | 24.62 |
| U.S. Government Agencies | 20.63 |
| Aaa | 15.59 |
| Aa | 4.28 |
| A | 7.87 |
| Baa | 3.64 |
| Not Rated | 0.09 |
| Total | 100.00 |

Investment Strategy Continued

redemptions result in a total contract liquidation. The circumstance under which payments are made and the timing of payments between the Fund and the contract issuer may vary based on the terms of the investment contracts and the investment contract issuer's obligation to pay is subject to significant conditions relating to the types and frequency of redemptions from or by the Fund.

Although the above strategy of combining an actively managed fixed income portfolio with investment contracts is currently the primary strategy of the Fund, the Fund may also invest in traditional guaranteed investment contracts (GICs) or insurance company separate account contracts as defined in the investment guidelines.

Valuation and Reporting

The Fund's assets will be valued and reported in accordance with the provisions of and any amendments to SFAS 107 and SFAS 157, FASB Staff Position (FSP) No. AAG INV-a, Reporting of Fully Benefit-Responsive Investment Contracts Held by Certain Investment Companies Subject to the AICPA Investment Company Guide and Defined Contributions Health and Welfare and Pension Plans (FSP AAG INV-1 and SOP 94-4-1), and other standards of financial accounting and reporting, if any, applicable to the Fund's investments.

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Word About Risk

Some of the principal risks associated with investing in this Fund include:

General Investment Risk - While the portfolio management team seeks to mitigate investment risks, there can be no assurance that Investors will not lose all or a portion of their investment in the Fund. Investors should not subscribe to or invest in the Fund unless they can readily bear the consequences of such loss.

Wrapper Agreement Risk - The Fund invests in benefit-responsive wrap contracts issued by third parties, which present risks to the Fund. These risks include, without limitation, the risks that the issuer will default on its obligations under the contract, the premium or other fee payments under the contract will reduce the performance of the Fund, the contract term will expire before a replacement contract with favorable terms can be secured, the issuer could control the investment management activities of the Fund, or the occurrence of certain events could cause the contract to lose its "benefit responsive" or "stable value" features.

Market Risk - The prices of securities held by the Fund may fluctuate to the detriment of the Fund.

Crediting Rate Risk - In some circumstances, the Fund's yield may not reflect prevailing market interest rates. The basic function of the crediting rate formula used to determine the Fund's yield is to amortize the gain or loss experience of the underlying portfolio over the duration of the contract, also known as "smoothing". The formula's components include portfolio duration, market value and book value. An investment contract's crediting rate provides a fixed return for a period of time until the next rate reset. The use of the crediting rate formula and periodic reset schedule allow the portfolio's return to track market interest rates on a lagged basis. A stable value portfolio's yield is the aggregate of all of the investment contracts' individual crediting rates.

Inflation Risk - Inflation risk is the possibility that your principal investment will not maintain the same purchasing power in the future.

Leverage Risk - Leveraging entails risks such as magnifying changes in the value of the portfolio's securities.

Interest Rate Risk - Interest rate risk refers to the risk that bond prices generally fall as interest rates rise; conversely, bond prices generally rise as interest rates fall.

Yield Curve Risk - Yield curve risk refers to the risk that the Fund will be adversely impacted by changes in the differences between interest rates on shorter term and longer term debt instruments.

Credit Risk - Credit risk is the risk of loss on an investment due to the deterioration of an issuer's financial health. Such a deterioration of financial health may result in a reduction of the credit rating of the issuer's securities and may lead to the issuer's inability to honor its contractual obligations including making timely payment of interest and principal.

Spread Risk - Spread risk is the risk that changes in the difference between the yields of debt instruments (whether due to credit quality or otherwise) could adversely affect the fund.

Liquidity Risk - Liquidity risk is the risk that arises from the difficulty of selling an asset.

Call Risk - Call risk is the cash flow risk resulting from the possibility that a callable bond will be redeemed before maturity. The fund may be forced to reinvest the principal sooner than expected, which may be at a lower interest rate.

Prepayment Risk - Prepayment risk refers to the possibility that a borrower may repay a debt obligation before it matures, forcing the investor to reinvest the principal sooner than expected, which could be at a lower interest rate.

Derivatives Risk - The Fund may use enhanced investment techniques such as derivatives. The principal risk of derivatives is that the fluctuations in their values may not correlate perfectly with the values of their underlying assets. Derivatives are subject to counterparty risk - the risk that the other party will not perform its obligations under the transaction. For some derivatives, it is possible to lose more than the amount invested in the derivative.

Active Trading Risk - The Fund may engage in active and frequent trading of portfolio securities to achieve its investment objective. If the Fund does trade in this way, it may incur increased costs, which can lower the actual return of the Fund.

Management Risk - There is no guarantee that the investment techniques and risk analyses used by the Fund's portfolio managers will produce the desired results.

Risks Associated with Investing in an Investment Vehicle - The Fund may itself invest in an investment vehicle, such as a private investment or commingled fund. When it does so, the investing fund is subject to the underlying risk of that investment vehicle's portfolio securities.

Accounts of Affiliates of the Investment Manager - Affiliates of the Trustee or the Sub-Adviser may trade in securities at the same time as the Fund and, therefore, may potentially affect prices or available opportunities.

Securities Lending Risk - The Fund or the vehicles in which it invests may participate in securities lending programs. The lending fund bears the risk of investment loss associated with any reinvestment of securities lending collateral held by the lending fund.

No Registration Under the Investment Company Act, the Securities Act or State Securities Laws - The Fund will not be registered with the SEC as an investment company under the Investment Company Act of 1940 in reliance upon an exemption from the Investment Company Act. Units of the Fund will not be registered with the Securities and Exchange Commission in reliance on the exemptive provisions of Section 3(a)(2) of the Securities Act of 1933, nor will it be registered with any state securities regulator.

No Registration with the CFTC - Since the Fund may purchase, sell or trade exchange-traded futures contracts, options thereon, and other Commodity Interests, the Fund may be viewed as subject to regulation as a commodity pool under the U.S. Commodity Exchange Act and the rules of the CFTC. However, pursuant to CFTC Rule 4.5, the Trustee is exempt from having to register as a commodity pool operator with respect to the Fund.

For a more detailed description of these risks, please refer to the Principal Risks of Investing section of the Fund Description on www.invesconationaltrust.com.



About Invesco Stable Value Trust

Invesco strives to achieve three stable value objectives:

- Preservation of principal
- Book value liquidity for all participant withdrawals
- Competitive returns that move in the general direction of prevailing interest rates

About the asset class

Stable value portfolios, like the Invesco Stable Value Trust, are designed to provide attractive fixed income returns with low volatility. Over a full market cycle, stable value portfolios tend to produce returns that are comparable to intermediate term bonds, but with volatility similar to money markets. The Invesco Stable Value Trust is only available through defined contribution ERISA qualified retirement plans.

About the manager

Invesco is a leading independent global investment management company dedicated to helping people worldwide build their financial security. Invesco has been managing stable value assets since 1985 and is considered a market leader in this industry. Operating in 20 countries, Invesco is listed on the New York Stock Exchange under the symbol IVZ. Additional information is available at www.invesco.com.

A word about risk

The Invesco Stable Value Trust is a conservative option and carries relatively low risk. However, the Fund's investment contracts and the underlying bonds are not guaranteed by the U.S. Government, or Invesco. Economic losses in the Fund, though not expected, could occur if the issuer of a contract or a bond defaults on its obligations, or if a wrap contract is terminated when the market value of covered assets is less than its book value. Wrap contracts may not provide book value coverage for redemptions following plan-level actions such as plan termination or bankruptcy of the plan sponsor. In addition, in the event that a wrap contract is terminated there is no guarantee that the Fund will be able to obtain a replacement contract. To reduce risk of default of bonds or contracts, Invesco selects only wrap contract issuers that are rated A or better, and buys only securities that are rated investment grade and above by national rating agencies such as Moody's or Standard & Poor's. Invesco conducts its own in-depth securities analysis of bond issuers and financial institutions, and manages the Fund in accordance with strict credit and diversification guidelines.

Please see the fund's Declaration of Trust (available upon request from your retirement Plan Sponsor) for important information before investing. For more information about risks, read the Principle Risks of Investing section of the [Fund Description](#).

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Preservation of principal

Invesco believes the key to achieving principal preservation is diversification and portfolio quality. We utilize a "building block" approach for portfolio construction, meaning we use a series of proprietary commingled fixed income funds to build our stable value portfolio. This unique approach provides extraordinary diversification, typically between 2,500 and 3,000 individual securities broadly diversified across fixed income sectors. Invesco tends to emphasize high quality securitized credit sectors like ABS, MBS, and CMBS where bonds are backed by pools of collateral versus unsecured corporate bonds. This is in keeping with the objective of principal preservation.

Book value liquidity

Invesco Stable Value Trust typically holds a small amount of cash based on the historical volatility of the fund's cash flows. In addition, our use of daily valued, highly liquid commingled fixed income funds as building blocks for the portfolio provides an efficient source of secondary liquidity since we can net inflows and outflows across plans before ever having to liquidate securities of the underlying funds. This approach also minimizes transaction costs since fewer securities are bought and sold overall.

Invesco typically purchases a diversified portfolio of investment contracts (wrap contracts) issued by high quality banks and insurance companies. These contracts are designed to provide a consistent rate of return, while preserving capital. Although the value of the underlying securities fluctuates in price due to changes in the level of interest rates or sector spreads, the investment contracts amortize these gains/losses through resets in the credited rate of interest. The overall return of Invesco Stable Value Trust consists of a blend of all of the rates of return of the various investments purchased by the Fund.

Stable Value Contracts

Wrap contracts are intended to protect the Fund's principal by offsetting the price fluctuations in the bonds that they cover. Wrap contracts obligate the issuer to maintain the book value (principal plus interest) of the Fund's fixed income securities (the Covered Assets) and other instruments covered by the contract, up to specified amounts and subject to certain limitations. In addition, under certain adverse market conditions the wrap issuer may be required to make payments to the Fund if the Fund's assets are insufficient to satisfy participant-initiated redemptions at book value.

Wrap contracts specify a formula for calculating the crediting rate, or interest rate, for the assets they cover, which in turn is used in determining the Fund's investment return or earnings for investors. The crediting rate is based on the yield to maturity of the Covered Assets, but also includes adjustments for differences between the market value and the book value of the Covered Assets. Adjustments to the crediting rate in a wrap contract that provides book value coverage may reduce its yield to (but not below) zero.

Competitive returns

We believe Invesco is unique among stable value managers in our formalized use of other fixed income managers within the Invesco Stable Value Trust portfolio. The increased diversification that comes from using a carefully selected group of fixed income managers is designed to provide more consistent excess returns versus the benchmark than could be achieved by a single manager. Invesco designed this blend of managers because each manager utilizes different strategies and sources of returns, so their approaches complement rather than duplicate one another. The sub-advisors selected for inclusion in this strategy were based on an intensive due diligence process and each manager was selected based on its individual merits. The primary criteria used for selection were investment style, investment performance, investment process, risk controls, and systems, operations & compliance.

Investment approach for the underlying bond portfolios

Invesco's investment approach is based on the belief that increasingly dynamic and complex fixed income markets create opportunities for investors that are best captured by independent, specialist, decision-makers inter-connected as a global team.

Our strategy invests in all sectors of the U.S. dollar denominated, investment grade, fixed income market including government, corporate, mortgage, and asset-backed securities. Duration, maturity selection, spread volatility, sector rotation and security selection are each potential sources of return.