

American Funds American Mutual R4 RMFEX

Benchmark
Russell 1000 Value TR USD

Overall Morningstar Rating™
★★★★★
Out of 1127 Large Value funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.

Morningstar Return
High

Morningstar Risk
Low

Investment Strategy from investment's prospectus
The investment seeks current income, growth of capital and conservation of principal.
The fund invests primarily in common stocks of companies that are likely to participate in the growth of the American economy and whose dividends appear to be sustainable. It invests primarily in securities of issuers domiciled in the United States and Canada. The fund may also invest in bonds and other debt securities, including those issued by the U.S. government and by federal agencies and instrumentalities.

Fees and Expenses as of 01-01-12

Prospectus Net Expense Ratio	0.67%
Prospectus Gross Expense Ratio	0.67%
Maximum Sales Charge	—
12b-1 Fee	0.25%
Redemption Fee/Term	—

Waiver Data

Waiver Data	Type	Exp. Date	%
—	—	—	—

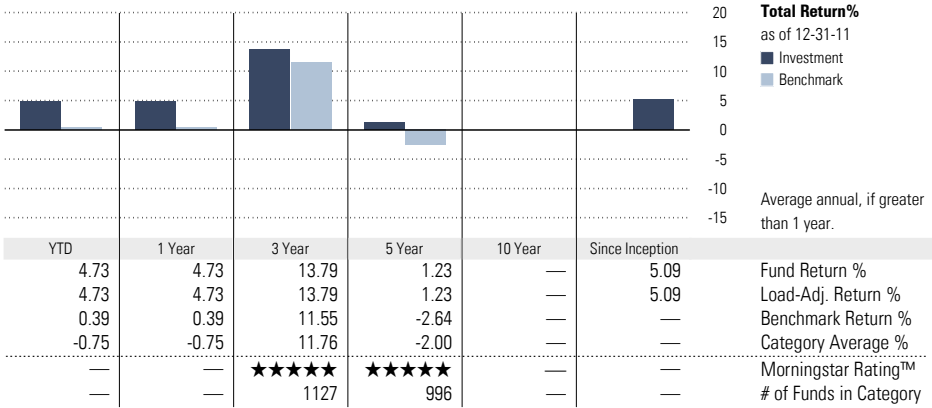
Operations and Management

Fund Inception Date: 06-27-02
 Portfolio Manager(s): James K. Dunton, CFA; James B. Lovelace, CFA
 Management Company: Capital Research and Management Company
 Telephone: 800-421-0180
 Web Site: www.americanfunds.com

Benchmark Description: Russell 1000 Value TR USD
The Russell 1000 Value Index measures the performance of those Russell 1000 companies with lower price-to-book ratios and lower forecasted growth values. The Russell 1000 Index measures the performance of the 1,000 largest U.S. companies based on total market capitalization, which represent approximately 98% of the investable U.S. equity market.

Category Description: Large Value
Large-value funds focus on big companies that are less expensive or growing more slowly than other large-cap stocks. These funds often feature investments in energy, financial, or manufacturing sectors.

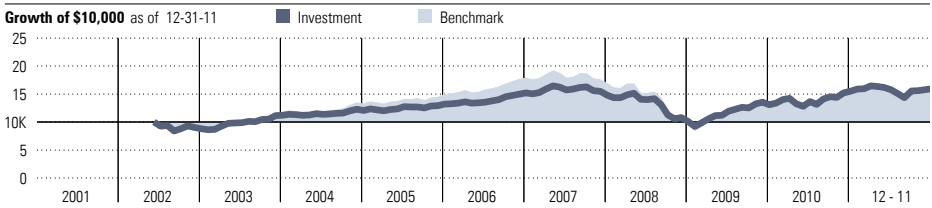
Performance



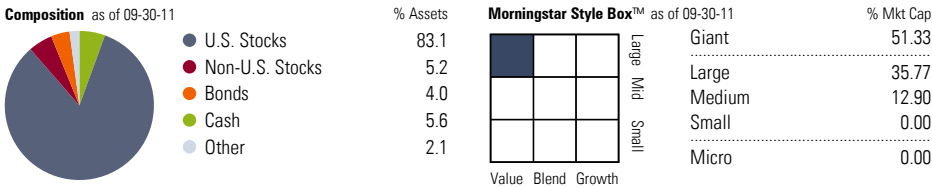
Quarter End Returns as of 12-31-11

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Fund Return %	4.73	4.73	13.79	1.23	—	5.09
Standardized Return %	4.73	4.73	13.79	1.23	—	5.09

Performance Disclosure: The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein.



Portfolio Analysis as of 09-30-11



Top 10 Holdings as of 09-30-11

	% Assets
AT&T Inc	3.66
Verizon Communications Inc	3.06
Abbott Laboratories	2.69
Microsoft Corporation	2.47
International Business Machines Corp	2.40
Kraft Foods Inc	2.39
Bristol-Myers Squibb Company	2.27
Royal Dutch Shell PLC ADR A	2.15
United Technologies Corp	2.15
Home Depot, Inc.	2.14
Total Number of Stock Holdings	133
Total Number of Bond Holdings	25
Annual Turnover Ratio %	23
Total Fund Assets (\$mil)	18,729.08

Morningstar Sectors as of 09-30-11

	% Fund	S&P 500 %
Cyclical	20.95	26.80
Basic Materials	2.71	3.17
Consumer Cyclical	11.86	9.34
Financial Services	6.38	12.43
Real Estate	0.00	1.86
Sensitive	50.70	45.60
Communication Services	11.16	4.30
Energy	9.61	12.15
Industrials	18.52	11.68
Technology	11.41	17.47
Defensive	28.35	27.60
Consumer Defensive	8.04	12.14
Healthcare	12.25	11.67
Utilities	8.06	3.79